

# Proposed 2018-2019 Budget for Croton-Harmon UFSD

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BASED ON NEW YORK STATE BUDGET

APRIL 5, 2018

# Highlights of NYS Budget

- ❖ Total Education funding increase of nearly \$1 billion
  - ❖ Foundation Aid for Croton-Harmon UFSD increased by \$93,527
- ❖ Rejection of proposal to cap expense driven aids – BOCES, Transportation, Building Aid
- ❖ Rejection of proposed summer school special education cost shift
- ❖ Building Level Allocation Reporting
  - ❖ All districts will be required to submit their per-pupil, building-level allocations effective July 1, 2020
- ❖ Authorization for school districts to create local charitable funds to support the district and offset the impact of the federal tax plan that caps the SALT deductions

## Comparison of Proposed Budgets, levies and tax rates

	<u>Actual 2017-2018 budget</u>	<u>2018-2019 Contingency Budget</u>	<u>Proposed 2018-2019 Budget</u>	<u>2018-2019 Max Budget using Max Tax Levy</u>
Proposed 2018-19 Budget	\$ 46,499,826	\$ 46,715,108	\$ 47,172,204	\$ 47,172,204
Budget % chg. from PY	1.29%	0.46%	1.45%	1.45%
Budget \$ chg. from PY	593,851	215,282	672,378	672,378
Tax % chg. from py - T/C	-0.20%	0.00%	1.18%	1.42%
Tax % chg. from py - T/Y	-3.36%	2.69%	3.90%	4.15%
Proposed Tax levy	38,623,465	38,623,465	39,080,561	39,173,540
Tax levy % chg. from PY	0.14%	0.00%	1.18%	1.42%
Tax levy \$ chg. from PY		0	457,096	550,075
Tax levy as % of revenue	83.06%	83.03%	84.02%	84.22%
Rollover Budget = \$47,172,204				
Budget decreases required		\$ (457,096)	\$ -	\$ -
		Contingency	4/5/2018	Budget Saturday

# Mandated Contingency Budget Cuts

<u>Description</u>	<u>Budget total</u>	<u>Budget code</u>
Technology-state aided hardware	\$44,000	A 2630-220-00-0000
Operations and Maintenance equipment	\$60,000	A 162?-201-06-0000
Student supplies	\$10,000	A 2110-501-0?-0000
Overtime in operations and maintenance to cover use of facilities by outside groups	\$10,000	A 162?-170-06-1518
Non-contractual salary increases	\$18,379	A ?????-1??-00-0000
Program cuts	\$314,717	A 2???- 1??-0?-????
<b><i>Total mandated cuts</i></b>	<b><i>\$457,096</i></b>	